

Receivership Certificate

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF SECTION 243(1) OF THE
BANKRUPTCY AND INSOLVENCY ACT, R.S.C., 1985, c. B-3,
AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF SEARS CANADA INC., 9370-2751
QUÉBEC INC., 191020 CANADA INC., THE CUT INC., SEARS
CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES
INC., INITIUM COMMERCE LABS INC., INITIUM TRADING AND
SOURCING CORP., SEARS FLOOR COVERING CENTRES
INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741
CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO
LIMITED, 955041 ALBERTA LTD., 4201531 CANADA INC.,
168886 CANADA INC., AND 3339611 CANADA INC.

RECEIVERSHIP CERTIFICATE

The undersigned confirm that this is the "Receivership Certificate" referred to in the Receivership Order of the Ontario Superior Court of Justice (Commercial List) made on October 16, 2018, and that in accordance with paragraph 3 of the Receivership Order, the Receivership Effective Date shall be January 7, 2019.

**FTI CONSULTING CANADA INC., IN
ITS CAPACITY AS PROPOSED
RECEIVER, AND NOT IN ITS
PERSONAL OR CORPORATE
CAPACITY**

Per: 

Name: *STEVEN BISSELL*

Title: *MANAGING DIRECTOR*

**URSEL, PHILLIPS, FELLOWS HOPKINSON
LLP, IN ITS CAPACITY AS EMPLOYEE
REPRESENTATIVE COUNSEL IN THE
WITHIN PROCEEDINGS**

Per: 

Name: *Susan Ursel*

Title: *Employee Representative
Counsel*